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(71) Applicant (*for all designated States except US*):  
**SMITHKLINE BEECHAM CORPORATION**  
[US/US]; One Franklin Plaza, P.O. Box 7929, Philadel-  
phia, PA 19101 (US).

(71) Applicant and

(72) Inventor: **HAMLETT, Christopher, Charles, Frederick**  
[GB/GB]; GlaxoSmithKline, Gunnels Wood Road, Steve-  
nage, Hertfordshire SG1 2NY (GB).

(72) Inventors; and

(75) Inventors/Applicants (*for US only*): **BELL, Richard**  
[GB/GB]; GlaxoSmithKline, Gunnels Wood Road, Steve-  
nage, Hertfordshire SG1 2NY (GB). **BESWICK, Paul,**  
**John** [GB/GB]; GlaxoSmithKline, Gunnels Wood Road,  
Stevenage, Hertfordshire SG1 2NY (GB). **GOSMINI,**  
**Romain, Luc, Marie** [FR/FR]; Laboratoire Glaxo-  
SmithKline, Centre de Recherches, Z.A. de Courtaboeuf,

25, avenue du Quebec, F-91940 Les Ulis (FR). **KING,**  
**Nigel, Paul** [GB/GB]; GlaxoSmithKline, New Fron-  
tiers Science Park, Third Avenue, Harlow, Essex CM19  
5AW (GB). **PATEL, Vipulkumar, Kantibhai** [GB/GB];  
GlaxoSmithKline, Gunnels Wood Road, Stevenage, Hert-  
fordshire SG1 2NY (GB).

(74) Agent: **LEAROYD, Stephanie, Anne**; GlaxoSmithKline,  
Corporate Intellectual Property (CN925.1), 980 Great West  
Road, Brentford, Middlesex TW8 9GS (GB).

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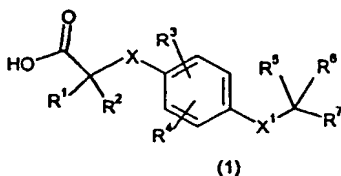
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ning of each regular issue of the PCT Gazette.*

(54) Title: PHENYLALKANOIC ACID AND PHENYLOXYALKANOIC ACID DERIVATIVES AS HPPAR ACTIVATORS



(57) **Abstract:** The present invention provides a compound of formula (I): wherein: R<sub>1</sub> and R<sub>2</sub> are independently H or C<sub>1-3</sub> alkyl; X represents a O or (CH<sub>2</sub>)<sub>n</sub> where n is 0, 1 or 2; R<sub>3</sub> and R<sub>4</sub> independently represent H, C<sub>1-3</sub> alkyl, -OCH<sub>3</sub>, -CF<sub>3</sub>, allyl, or halogen; X<sub>1</sub> represents O, S, SO<sub>2</sub>, SO, or CH<sub>2</sub>; R<sub>5</sub> and R<sub>6</sub> independently represent hydrogen, C<sub>1-6</sub> alkyl (including branched alkyl and optionally substituted by one or more halogens or C<sub>1-6</sub>alkoxy), or together with the carbon atom to which they are bonded form a 3-6 mem-bered cycloalkyl ring; R<sub>7</sub> represents a phenyl or a 6 membered heteroaryl group containing 1, 2 or 3 nitrogen atoms wherein the phenyl or heteroaryl group is substituted by 1, 2 or 3 moieties selected from the group consisting of halogen, C<sub>1-6</sub> alkoxy, C<sub>1-6</sub> alkyl, CF<sub>3</sub>, hydroxy, or phenyl (which may be optionally substituted by one or more C<sub>1-3</sub> alkyl, -OC<sub>1-3</sub> alkyl, CN, acetyl, hydroxy, halogen or CF<sub>3</sub>).